



Continuing Education Hours Documentation Form

To: Wangao Jiang, Qing Cai, Lizhaohui, Zheng Jiayuan, Xuelin Wang, Yu Tang, Lixin Yu, Joyce cjs, Yan YANG, Haibing Jiang, Mingxiang Mu, Shenzhen Zhang, Xiao Feng, ZHANG XINYE, Jin Yin, jidong lu, Joaquin Han, Jiang Hu, Xiaozhou Wen, ZHIJUN WANG, Pengbo Chen, Qi Guo, RUIGANG LI, WANG SHAN, YINGJIE LU, Cui Shenbao, Wei Fang, Xiaoying Zhang, Zhang Zhongping, Yifeng Gao, Haiyuan Lan, TaoQu, WEIHUA TANG, Weizhen Chen, Ying Zhang, Junhui Zhou, Liang Song, Nan Li, Jiabin Fan, xiaofei yan, xiang feng, YI-CHUN LIN, chen jun, Mao Yu, lin ma, Yue Chen, Zhiyong Ji, Suhua WANG, Juan Sun, WANG CHENG, Juan Sun, YUAN YAO, Yanli Xu, JUAN SONG, Xiaofeng Li, Shen Chunhua, HAILONG YANG, Wei Yang, Guibin Li, Liang Cao, Guoliang Tang, WEIHUI SUN, zhangyoulong, zhangyoulong, YAN MIAO, Yangou Zhou, LI LEI, Wang Yiyun, YALING JIN, Feng Lu, Chen Xuehong, Shenxi Ai, He yinping, chenjie, Lin Peng, yuequan sun, LIN JIANHUA, Jun hu, Zhong LiQin

From: SCOM

Event Description:

The poster hyperlink: http://event.31huiyi.com/1935216422

Event Name : Inventory Optimization, Case Study

Venue: online; Event No. 20281; Date & Time: Oct.14, 2020; 20:00-21:30

Event Hours: 1.5 h; Professional Development Points: 1.5

Event Introduction :

Case study of how to balance Customer Service and Working Capital.

When I came to Asia in 2015 I took over planning for 25 business units belonging to 6 divisions with a mission to improve service but also to quickly get control over very high levels of inventory. One of the biggest businesses was the Parker Pen business in China with 37m\$ per year in sales and growing.

Total inventory was lower than target but a big part of it was either excess or obsolete and this led to poor service levels. I had to increase inventory to support growth without exceeding targets to reduce overall inventory in the region. This webinar covers the steps I took in detail.

1.Importance of Safety Stock

2.Inventory Strategy

3.Demand Accuracy

4.Supplier Reliability

5.Safety Stock Sizing

6.Closing the loop

Instructor Introduction

Julian Elwood

M.S. in Supply Chain Management;MIT,Micromaster in Principal of Manufacturing;6 Sigma(Green Belt);

After studying Engineering at Cambridge University I worked at an electric motor manufacturer in the UK. I started by Supply Chain Management career at that company in 1987 and implemented the BPICS MRP system on an AS400 computer to replace paperwork systems.

Following periods as Operations Manager in a Textile plant and as an ERP Consultant I joined Newell Brands in 2003. In 2011 we replaced our European ERP system with SAP and in 2016 I moved to China as Asia Planning Director. I am a veteran of more than 20 ERP implementations and many DC relocations and have now started a business, Shanghai Ying Bi Lie, in Supply Chain software.

Employer/Presenter's signature: 